

OCBC REMOVES ATM CASH WITHDRAWAL FEE FOR USING OTHER BANKS' ATMS UNTIL END-APRIL 2020

Bank also encouraging customers to go cashless where possible

Kuala Lumpur, 25 March 2020 – Beginning today, OCBC Bank (Malaysia) Berhad and its Islamic banking subsidiary OCBC Al-Amin Bank Berhad will absorb the RM1 ATM cash withdrawal fee levied to its customers for using another bank's ATM in the country.

According to Mr Lim Wyson, Head of Consumer Financial Services, OCBC



OCBC Bank (Malaysia) Berhad's Head of Consumer Financial Services, Mr Lim Wyson

Bank (Malaysia) Berhad, this is part of the Bank's concerted effort to encourage people to stay home or move only within areas close to their homes during the current movement control order period.

“The underlying message to all our customers is this. Stay home and bank at home, which can easily be done using our online banking services. But if you really need to head to the bank to use the ATM, try to stay within the vicinity of your home so you can get back quickly. By absorbing the RM1 ATM cash withdrawal fee, we are removing yet another hurdle to getting people home more quickly,” he said.

Mr Lim added that to minimise the use of ATMs beyond when absolutely necessary, customers should consider using their credit or debit cards, which will reduce the number of unnecessary trips to an ATM.

For enquiries, customers may feel free to call OCBC Bank's contact centre at 03-8317 5000.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has more than 540 branches and representative offices in 19 countries and regions. These include over 280 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and over 80 branches and offices in Mainland China, Hong Kong SAR and Macau SAR under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its

asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit www.ocbc.com.
